

FINANCE AND COMMERCE.

MONEY 8 PER CENT. NEW YORK EXCHANGE 1-4 PREMIUM.

Cotton Steady--Middling, 8 7/8c--Sales Yesterday, 525 Bales.

Money in fair demand at 8 per cent. Local securities dull.

The cotton market closed steady; middling, 8 7/8c. Sales, 525 bales. At New York spots were firm and 1-16c higher; middling, 9 3/16c.

C. L. Greene & Co.'s report on cotton futures says: "The market was feverish and fluctuating, but over a somewhat small range, and the close did not differ materially from last evening."

At New Orleans spots closed quiet and steady, middling 8 1/2c; futures quiet and steady, July 8 3/8c@8 9/16c bid. At Liverpool spots were steady and in fair demand, middling 5 1/2c; futures very steady, June 5 5/16c.

In the produce market eggs are dull at 11 1/2c. Other articles unchanged.

IMPORTS.

Two hundred and forty-one bales bagging, 230 bales bacon, 7000 bu corn, 7 kegs cheese, 100 kegs coffee, 1 ctn cotton seed, 237 kegs cotton seed, 85 kegs dry goods, 16 kegs eggs, 375 bales flour, 70 bales hay, 136 kegs hats, 2 hd cattle, 23 hd horses and mules, 48 kegs lard, 39,000 lb lumber, 13 kegs liquor, 10 bales molasses, 1000 bu oats, 3 ctn pork sides and 173 bms sugar.

ELEVATOR REPORTS.

The following shows the amount of grain received, withdrawn and in store by regular elevators, as reported to the Merchants' Exchange to-day: Corn received, 6388 bu; withdrawn, 5222 bu; in store, 45,877 bu. Oats received, 868 bu; withdrawn, 3214 bu; in store, 21,411 bu.

JOHN L. NORTON

9 Madison St., Memphis, Tenn., DEALER IN

STOCKS AND BONDS

BUYS AND SELLS AMERICAN COTTON, OIL TRUST CERTIFICATES.

FINANCE.

Money in good demand at 8 per cent. The Clearing-House report is as follows:

CLEARINGS.

Wednesday, June 23, \$150,525 07; thus far this week, \$524,866 10; same time last week, \$519,320 93; same week last year, \$510,311 99; same week in 1884, \$315,902 05.

BALANCES.

Wednesday, June 23, \$27,574 60; thus far this week, \$160,318 02; same time last week, \$113,920 93; same week last year, \$161,090 81; same week in 1884, \$88,228 05.

EXCHANGE.

New York sight on all points, par buying; 1 premium selling; New England demand, 1 discount buying; New England sight, 1 discount; New Orleans, 1 discount buying, par selling.

BANK STATEMENTS.

Bank of Commerce, 149 bid, 152 asked; First National, 149 bid, 155 asked; German Bank, 192 bid, 195 asked; State National, 145 bid, 150 asked; Union and Planters, 149 bid, 151 asked; Mercantile Bank, 135 bid, 137 asked.

INSURANCE STOCKS.

Bluff City, 100 bid, 105 asked; Home, 101 bid, 103 asked; Memphis City, 102 bid, 105 asked; Peoples, 82 bid, 85 asked; Phoenix, 88 bid, 101 asked; Planters, 105 bid, 107 asked; Vanderbilt, 101 bid, 104 asked; Arlington, 80 bid, 82 asked; Factors, 20 bid, 22 asked.

MICROECONOMICS.

M. and C. R. R. shares, 31 1/2, asked; M. & T. R. R. shares, 47 1/2, asked; M. & C. consols, 78 1/8, asked; M. & L. R. 1st m. ss., 105 1/2, asked; Miss & T. R. R. ss., 119 bid, 121 asked; Miss & T. R. R. 2d m. ss., 112 bid, 114 asked; Tenn. wa. ser. D. 97 bid, 98 asked; Tenn. wa. ser. D. 92 bid, 94 asked; Shelby Co. 6s., 107 bid, 109 asked; Tax Dist. 4, 68 1/2, 94 bid, 94 1/2 asked; Mem. Gas bonds, 105 bid, 105 1/2 asked; Mem. Water bonds, 96 bid, 98 asked; Hannan Oil bonds, 105 bid, 105 1/2 asked; Am. Cot. Oil trusts, 21 bid, 24 asked; Pioneer Cotton Mills, 22 bid, 25 asked; Mem. Stor. Co. 101 bid, 104 asked; Mem. Gas stock, 78 bid, 82 asked.

NEW YORK, JUNE 23--Money on call

easy at 11 3/4c per cent. Prime mercantile paper 4 5/8c. Sterling exchange dull. Actual rates, 488 for 60 days' and 488 1/2 for demand.

BONDS--Government bonds were

quiet and quotations were higher. State bonds higher and dull, but firm. Railroad bonds were active. Sales \$2,085,300. Final prices show irregular changes, but generally in favor of higher prices. Lake Shore first coupons are up 1/4c at 134 1/2c; South Carolina second 3s at 85c; Mobile and Ohio first debenture 2 1/2c at 90 1/2c; and second debenture 2 1/2c at 90 1/2c; and South Carolina income 2s at 26 1/2c; Utah Southern extension 7s are down 1/4c at 80c.

Stocks--There was no special news to affect stocks during the morning, but in the latter part of the day there was a feeling all around, and under the leadership of Western Union, the market made a start at advance. It was again rumored that negotiations were in progress between the Western Union and Baltimore and Ohio, and there was considerable covering of shorts. It was also rumored that Chicago Western was covering shorts in Lake Shore as well as Western Union and information was disseminated indicating that the earnings of the Western roads still continue to show increases. The strength displayed by the Southern and Southwestern stocks was the feature of the afternoon, but in the latter part of the day there were further rumors of trouble on the Lake Shore, and the market again became restricted and quotations fell off, although the market closed steady near the best prices of the day. Opening prices generally showed an advance of 1/4 to 1/2 cent, while Louisville, Kansas and Texas and Omaha each 1/2 per cent. Reading and Pacific Mail each 1/2 per cent. lower. There was a moderate business only, but extraordinary strength was developed in Western Union, and prices continued

to advance until about noon, after which time the bears made a drive at Lake Shore, which broke off 1/2 per cent, and the general market sympathized to a limited extent. In the rest of the hour, however, Western Union again advanced sharply, and the general market recovered steady tone and closed. The feature of the day was Western Union, and it led the market in point of activity. Everything is higher tonight. Western Union gained 2 per cent, and the rest of the active list fractional amounts only, but among the specialties Nashville and Chattanooga is up 1/2 and Louisville and Nashville 2 per cent.

The total sales of stocks today were 267,138 shares, including Delaware, Lake, Kansas and Texas, 12,335; Lake Shore, 12,774; Louisville and Nashville, 11,490; Memphis and Charleston, 2800; Northwestern, 13,120; New Jersey Central, 4500; New York Central, 4680; Reading, 11,011; St. Paul, 15,165; St. Paul and Omaha, 3200; Pacific, 13,708; Western Union, 37,180; Wash. Pacific, 8877; Northern Pacific, preferred, 3840; Oregon Transcontinental, 9285. Closing quotations:

GOVERNMENTS.

U. S. 3s, 102 1/2; 4s, 102 1/2; 5s, 102 1/2; 6s, 102 1/2; 7s, 102 1/2; 8s, 102 1/2; 9s, 102 1/2; 10s, 102 1/2; 11s, 102 1/2; 12s, 102 1/2; 13s, 102 1/2; 14s, 102 1/2; 15s, 102 1/2; 16s, 102 1/2; 17s, 102 1/2; 18s, 102 1/2; 19s, 102 1/2; 20s, 102 1/2; 21s, 102 1/2; 22s, 102 1/2; 23s, 102 1/2; 24s, 102 1/2; 25s, 102 1/2; 26s, 102 1/2; 27s, 102 1/2; 28s, 102 1/2; 29s, 102 1/2; 30s, 102 1/2; 31s, 102 1/2; 32s, 102 1/2; 33s, 102 1/2; 34s, 102 1/2; 35s, 102 1/2; 36s, 102 1/2; 37s, 102 1/2; 38s, 102 1/2; 39s, 102 1/2; 40s, 102 1/2; 41s, 102 1/2; 42s, 102 1/2; 43s, 102 1/2; 44s, 102 1/2; 45s, 102 1/2; 46s, 102 1/2; 47s, 102 1/2; 48s, 102 1/2; 49s, 102 1/2; 50s, 102 1/2; 51s, 102 1/2; 52s, 102 1/2; 53s, 102 1/2; 54s, 102 1/2; 55s, 102 1/2; 56s, 102 1/2; 57s, 102 1/2; 58s, 102 1/2; 59s, 102 1/2; 60s, 102 1/2; 61s, 102 1/2; 62s, 102 1/2; 63s, 102 1/2; 64s, 102 1/2; 65s, 102 1/2; 66s, 102 1/2; 67s, 102 1/2; 68s, 102 1/2; 69s, 102 1/2; 70s, 102 1/2; 71s, 102 1/2; 72s, 102 1/2; 73s, 102 1/2; 74s, 102 1/2; 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